

MORE INFORMATION ABOUT COURSES AND HOW TO APPLY:

1300 88 33 46 education@iit.edu.au www.iit.edu.au



These units describe the skills and knowledge required to meet the Tax Practitioners Board (TPB) educational eligibility requirements for Tax Agents. The units cover applying to both the Commercial Law and Australian Taxation Law requirements.

Are you ready to turn your life around?

We provide nationally recognised education that is both flexible and affordable. Our training can be completed by Distance Education to ensure all students are able to obtain the skill set that presents them with the best opportunities possible. *For more information about registering as a Tax Agent, please refer to the link below

https://www.tpb.gov.au/register-individualtax-agent

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This Course covers the following specialised areas:



Commercial Law for Tax Agents

FNSTPB503 - Apply Legal Principles in Contract and
Consumer Law

This unit describes the skills and knowledge required to research, analyse and apply legal principles to provide advice on contract and consumer law implications to clients. It applies to individuals whose job role involves the application of knowledge of contract and consumer law in the workplace. Work functions in the occupational areas where this unit may be used are subject to regulatory requirements. This unit is designed to meet the educational requirements of the Tax Practitioner Board (TPB).

FNSTPB504 - Apply Legal Principles in Corporations and Trust Law

This unit describes the skills and knowledge required to research and analyse legal principles and issues in corporations and trust law matters and then apply this knowledge to provide advice to clients. It applies to individuals who work with corporations and trust laws in the workplace as determined by the job role, legislation, rules, regulations and codes of practice relevant to different jurisdictions. Work functions in the occupational areas where this unit may be used are subject to regulatory requirements. This unit is designed to meet the educational requirements of the Tax Practitioner Board (TPB).

FNSTPB505 - Apply Legal Principles in Property Law

This unit describes the skills and knowledge required to research, analyse and apply legal principles to provide advice on property law matters to clients. It applies to individuals whose job role involves the application of knowledge of property law in the workplace. Work functions in the occupational areas where this unit may be used are subject to regulatory requirements. This unit is designed to meet the educational requirements of the Tax Practitioner Board (TPB).



Australian Taxation Law for Tax Agent

FNSACC603 - Implement Tax Plans and Evaluate Tax Obligations

This unit describes the skills and knowledge required to assess taxation liabilities, optimise tax positions, establish processes and plans, evaluate tax policies and review tax compliance for legal entities. It applies to experienced individuals who use analytical and problemsolving skills to prepare plans and strategic advice for clients. Work functions in the occupational areas where this unit may be used are subject to regulatory requirements. This unit is designed to meet the educational requirements of the Tax Practitioner Board (TPB). Prerequisite unit FNSACC522 is required or an equivalent Australian Taxation Law (Introductory unit) which IIT do not deliver. Please contact us if you need guidance on how to proceed with this unit.

Course Overview

The International Institute of Technology (RTO 21421) provides quality skills-based training courses necessary to kick start your career in the fast-growing financial services industry.





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Course Overview



01 Entry Requirements

To register as a Tax Agent, a minimum qualification of a Diploma of Accounting is required. Students should refer to the Tax Practitioners Board (TPB) for full registration requirements: www.tpb.gov.au. The unit FNSACC603 Implement tax plans and evaluate tax obligations requires the completion of FNSACC522 Prepare tax documentation for individuals or another TPB-approved introductory Australian Taxation Law unit.

02 Course Duration

The duration of the course will vary depending on each individual student and their prior experience and knowledge. Approximately 240 hours over 16 months for all 4 units. Self paced and this does not include Examination timeframes. Prior knowledge and experience may vary this timeframe for some students.

03 Assessments

The FNSACC603 Australian Taxation Law unit encompasses:

Two quizzes, Short answer questions, Three case studies, an Accounting software task and Invigilated Examination.

The Commercial Law Skill Set encompasses:

Four chapters of short answer questions and case studies

Three Invigilated Examinations. [One for each Commercial Law unit]

Course Overview



04 Exemptions and Recognition of Prior Learning (RPL)

If you have completed previous studies in the financial services area, you may be eligible for some credits towards the course by way of course exemptions. For more information on course exemptions and recognition of prior Learning, visit:

http://www.iit.edu.au/about

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Hardware to complete all of the assessments, learners will need a computer/laptop, preferably with USB capabilities. Software - To complete all of the assessments, learners will need Microsoft Excel 2003 or later, Microsoft Word or later and internet connection.

05 Qualification Pathway

These units of competency lead to becoming an approved Tax Agent with the Tax Practitioner Board, as IIT's Taxation Law and Commercial Law units are all approved by the TPB. Registration requirements include a minimum of a Diploma of Accounting and the Introductory Taxation Law unit and TASA which is included in IIT's Advanced Australian Taxation Law unit of FNSACC603. A minimum of 1400 hours experience is also required to register with the TPB.



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Units of Competency Covered



Units of Competency

The Australian Taxation Law and Commercial Law courses encompass's the following units of competency:



- > FNSACC603 Implement Tax Plans and Evaluate Tax Obligations
- > FNSTPB503 Apply Legal Principles in Contract and Consumer Law
- > FNSTPB504 Apply Legal Principles in Corporations and Trust Law
- > FNSTPB505 Apply Legal Principles in Property Law



The Tax Practitioner Board Qualifications are nationally recognised. For more information please Visit: www.iit.edu.au

IIT cannot guarantee completion as this is dependent on successful achievement of competencies or cannot guarantee employment outcome as IIT have no part in the recruitment of external entities. * This course does not cover TASA Code of Professional Confuct