



RTO 21421

For more information about courses and how to apply, please contact IIT:

Sales: 1300 88 33 46

Email: education@iit.edu.au

www.iit.edu.au



FNS50320 Diploma of Finance and Mortgage Broking Management

Gaining entry into the growing field of Finance & Mortgage Broking has never been easier than with IIT's formally recognised FNS50320 Diploma of Finance and Mortgage Broking Management Course.

This course is comprised of FOUR specialist courses:

Working as a mortgage broker is not only a profitable job, but also a rewarding one as more and more consumers seek professional help from a broker to improve their personal housing or business finances. Finance Broking Regulatory Framework Provides students with an understanding regulatory framework in which the Finance and Mortgage Broker professional operates. The module investigates the National Credit Code, Lending Conduct, Industry Codes of Practice and ethics. The module also explores topics related to the identification and management of risk in relation to finance and mortgage broking. Students will also consider the role of The Credit Ombudsman Service Ltd and the Australian Credit License.

Finance Broking and Consumer Finance

Introduces students to consumer finance products and provides an understanding of the finance broking profession. Students will study the costs of credit provision and how lenders earn income from credit products interest charges. Students will also investigate the credit granting decision.

Advanced Consumer Finance

In this module students build on their consumer finance studies to study topics including the credit life cycle, lender selection, debt recovery, credit cards and debit cards, write-offs, sales and legal action.

Business and Car Finance

Provides students with an introduction and overview of business and car finance. Students will investigate a range of products for business including low-doc loans and business overdrafts. Car finance options including hire purchase loans and novated leasing arrangements are also considered.

Course Overview

The International Institute of Technology (RTO no.21421) provides quality skills based training courses necessary to kick start your career in the fast growing financial services industry

Entry Requirements	Nil. However, if you have completed a Certificate IV in Finance and Mortgage Broking qualification, please send that transcript through to us so we can credit transfer/RPL relevant units.
Course Duration	If you do not have a Certificate IV in Finance and Mortgage Broking then you will have up to 24 months to complete the Full Diploma. If you do have a Certificate IV in Finance and Mortgage Broking, then you have up to 12 months to complete the Diploma upgrade.
Assessments	True/ False Questions (TF), Multiple Choice Questions (MCQ), Short Answer Questions (SAQ), Case study, Role- Play and Closed Book Oral Assessments/Online Quiz. For more information on assessments visit http://www.iit.edu.au/about



Required Resources	Hardware to complete all of the assessments, learners will need a computer/laptop, preferably with USB capabilities. Software - To complete all of the assessments, learners will need Microsoft Excel 2003 or later, Microsoft Word or later and internet connection.
Distance Education	Distance Education is the most flexible of study options as it allows you to study anytime and anywhere. All reading material and assessments are accessed through the Moodle eLearning platform giving students flexibility to study while travelling or away from their desktop computer. This option also gives you access to our Distance Education Team comprised of experienced finance professionals who can discuss concepts and provide feedback on any assessments submitted
Qualification Pathway	This course has national recognition. We recommend you progress to the FNS50320 Diploma in Finance and Mortgage Broking Management if you require professional membership with the MFAA. For further information on Professional Recognition, visit http://www.iit.edu.au/about/pathways/
Related Courses	<ul style="list-style-type: none"> >FNS40820 Certificate IV in Finance and Mortgage Broking > FNS40217 Certificate IV in Accounting and Bookkeeping > Anti Money Laundering/Counter Terrorism Financing Short Course

Units of Competency Covered

The International Institute of Technology's FNS50320 Diploma in Finance and Mortgage Broking Management encompasses the following competency units:

FNSFMB411 Prepare Loan Applications on Behalf of Clients
FNSCUS511 Develop and Maintain Professional Relationships in Financial Services
FNSFMB412 Identify Client Needs and Present Broking Options
FNSFMB512 Identify and Develop Credit Options for Clients
FNSFMB513 Present Broking Options to Client with Special Financial Circumstances
FNSFMB514 Implement Complex Loan Structures
FNSFMK515 Comply with Financial Services Legislation and Industry Codes of Practice
FNSINC411 Conduct Work According to Professional Practices in the Financial Services Industry
FNSINC504 Apply Ethical Frameworks and Principles to Make and Act Upon Decisions
FNSRSK511 Undertake Risk Identification
BSBOPS505 Manage Organisational Customer Service
FNSINC503 Identify Situations Requiring Complex Ethical Decision Making
FNSRSK512 Assess Risks
FNSFMB511 Implement Credit Contracts in preparation for Settlement
FNSINC412 Apply and Maintain Knowledge of Financial Products and Services

IIT cannot guarantee completion as this is dependant on successful achievement of competencies or cannot guarantee employment outcome as IIT have no part in the recruitment of external entities.



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