



INTERNATIONAL
INSTITUTE OF
TECHNOLOGY

RTO 21421

For more information
about courses and how
to apply, please contact
IIT:

Sales: 1300 88 33 46
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FNS50615

Diploma of Financial Planning

This qualification is for financial planners who provide a range of standard financial planning services and individuals providing specialist para-planning services. Individuals in these roles require well-developed skills and a broad knowledge base of the financial planning sector and the ASIC regulatory framework. Individuals in these roles have autonomy in performing technical operations, apply solutions to a range of often complex problems, and analyse and evaluate information from a variety of sources. They apply initiative to plan, coordinate and evaluate their own work and provide guidance to others.

To work in the Australian financial services industry, you most probably need RG146 compliance to demonstrate your understanding of the principles of financial planning – that's what Diploma of Financial Planning offers! This is also available as Government Funded for eligible students.

**For more information about registering as a financial advisor, please refer to this website - <https://www.fasea.gov.au/consultations/proposed-guidance-on-qualification-pathways-for-all-advisers/>*

Course Overview

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| Entry requirements | There are no entry or eligibility requirements for this course. |
| Course Duration | Most students find the timeframe to complete one module is approximately 60 hours. Each student is different, depending on their own individual learning needs and experience or prior knowledge. For workshop students, pre reading is essential. We have found students that are genuinely motivated to progress through the course, or who have had some prior knowledge and/or experience, are able to complete the full course in less than 12 months. Other students take up to 2 years. The key factors that influence course completion is a student's experience, time availability and work rate. |
| Assessments | True / False Questions (TF), Multiple Choice Questions (MCQ), Short Answer Questions (SAQ), Case Study, Role-Play (skills assessment based off the written Case Study (video submission) and Closed Book Online Quiz or Over-the-phone Oral Assessments. For more information on assessments visit http://www.iit.edu.au/about |
| Required Resources | <i>Hardware</i> - to complete all of the assessments, learners will need a computer/laptop, preferably with USB capabilities. <i>Software</i> - To complete all of the assessments, learners will need Microsoft Excel 2003 or later, Microsoft Word or later and internet connection. |
| Exemptions and Recognitions or Prior Learning (RPL) | If you have completed previous studies in the financial services area, you may be eligible for some credits towards the course by way of course exemptions. For more information on course exemptions and recognition of prior learning, visit http://www.iit.edu.au/about/ |
| Distance Education | Distance Education is the most flexible of study options as it allows you to study anytime and anywhere. All reading material and assessments are accessed through the Moodle eLearning platform giving students flexibility to study while travelling or away from their desktop computer. This option also gives you access to our Distance Education Team comprised of experienced finance professionals who can discuss concepts and provide feedback on any assessments submitted. |
| Qualification Pathway | > FNS60415 - Advanced Diploma of Financial Planning <i>This course has a pathway for articulation into several university degrees or Masters qualifications. CPD is awarded upon completion of the Advanced Diploma. IIT have articulation into Charles Sturt Universities Master of Applied Finance and you will receive exemptions from our Advanced Diploma of Financial Planning into this course.</i> |

Packaging Requirements/Rules for FNS50615 Diploma of Financial Planning

Total number of units required: 15

9 Core units (MUST BE COMPLETED)

6 Elective units (At least ONE block of electives must be chosen)

IIT recommends due to industry requirements, that a student should complete the IIT FNS50615 Diploma of Financial Planning full course, which covers RG146 compliance in the following blocks/areas: Managed Investments, Superannuation, Derivatives, Securities and Life Insurance.

| CORE UNITS - MUST BE COMPLETED |
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| FNSASICZ503 - Provide advice in financial planning |
| FNSINC401 - Apply principles of professional practice to work in the financial services industry |
| FNSFPL501 - Comply with financial planning practice ethical and operational guidelines and regulations |
| FNSFPL502 - Conduct financial planning analysis and research |
| FNSFPL503 - Develop and prepare financial plan |
| FNSFPL504 - Implement financial plan |
| FNSFPL505 - Review financial plans and provide ongoing service |
| FNSFPL506 - Determine client financial requirements and expectations |
| BSBITU402 - Develop and use complex spreadsheets |
| PROVIDE ADVICE UNITS (1 BLOCK OF ELECTIVES TO CHOOSE FROM) |
| FNSASICT503 - Provide advice in managed investments |
| FNSINC501 - Conduct product research to support recommendations |
| FNSIAD501 - Provide appropriate services, advice and products to clients |
| FNSCUS505 - Determine client requirements and expectations |
| FNSCUS506 - Record and implement client instructions |
| FNSFPL508 - Conduct complex financial planning research |
| FNSASICU503 - Provide advice in superannuation |
| FNSINC501 - Conduct product research to support recommendations |
| FNSIAD501 - Provide appropriate services, advice and products to clients |
| FNSCUS505 - Determine client requirements and expectations |
| FNSCUS506 - Record and implement client instructions |
| FNSFPL508 - Conduct complex financial planning research |
| FNSASICV503 - Provide advice in derivatives |
| FNSFMK502 - Analyse financial market products for client |
| FNSFMK503 - Advise clients on financial risk |
| FNSCUS505 - Determine client requirements and expectations |
| FNSCUS506 - Record and implement client instructions |
| FNSFPL508 - Conduct complex financial planning research |
| FNSASIC301 - Establish client relationship and analyse needs |
| FNSASICW503 - Provide advice in securities |
| FNSFMK502 - Analyse financial market products for client |
| FNSFMK503 - Advise clients on financial risk |
| FNSCUS505 - Determine client requirements and expectations |
| FNSCUS506 - Record and implement client instructions |
| FNSFPL508 - Conduct complex financial planning research |
| FNSASIC302 - Develop, present and negotiate client solutions |
| FNSASICX503 - Provide advice in life insurance |
| FNSINC501 - Conduct product research to support recommendations |
| FNSIAD501 - Provide appropriate services, advice and products to clients |
| FNSCUS505 - Determine client requirements and expectations |
| FNSCUS506 - Record and implement client instructions |
| FNSFPL508 - Conduct complex financial planning research |
| FNSASICN503 - Provide Tier 1 personal advice in general insurance |
| Other components to add-on |
| FNSSMS601 - Provide advice in self-managed superannuation funds |
| FNSSMS501 - Invest self-managed superannuation fund assets |
| FNSSMS505 - Support trustee in the selection and performance monitoring of outsourced services |
| FNSSMS602 - Apply taxation requirements when advising in self-managed superannuation funds |
| FNSSMS603 - Apply legislative and operational requirements to advising in self-managed superannuation funds |
| FNSFPL508 - Conduct complex financial planning research |
| (FNSASICR503 - Provide advice in margin lending Or/ and FNSASICS503 - Provide advice in foreign exchange) Plus |
| FNSINC501 - Conduct product research to support recommendations |
| FNSIAD501 - Provide appropriate services, advice and products to clients |
| FNSCUS505 - Determine client requirements and expectations |
| FNSCUS506 - Record and implement client instructions |
| FNSFPL508 - Conduct complex financial planning research |

IIT cannot guarantee completion as this is dependant on successful achievement of competencies or cannot guarantee employment outcome as IIT have no part in the recruitment of external entities.



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Australian
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