



INTERNATIONAL
INSTITUTE OF
TECHNOLOGY

RTO 21421

For more information about
courses and how to apply,
please contact IIT:

Sales: 1300 88 33 46
Facsimile: (03) 8677 6911
Email: education@iit.edu.au

www.iit.edu.au



FNS60215 Advanced Diploma of Accounting

The FNS60215 Advanced Diploma of Accounting is important for an accountant to develop a comprehensive understanding of the accounting environment and serves as a pathway to University qualifications and professional membership including the Institute of Public Accountants, The Institute of Chartered Accountants and CPA Australia. The FNS60215 Advanced Diploma of Accounting provides a depth of understanding in important areas which ground the accounting knowledge such as a study of economics and statistics. The FNS60215 Advanced Diploma of Accounting is available as Government Funded for eligible students.

This course covers the following eight units:

Audit and Report on Financial Systems and Records

This unit describes the performance outcomes, skills and knowledge required to supervise an audit of financial systems and prepare the appropriate reports, including assessing options, identifying information sources, determining audit strategies, monitoring progress, reviewing data, verifying financial statements and determining appropriate reporting formats

Monitor Corporate Governance Activities

This unit describes the performance outcomes, skills and knowledge required to research corporate governance reporting trends, examine corporate governance standards and practices, and review compliance to develop and implement processes and procedures for meeting corporate governance obligations

Prepare and Analyse Management Accounting Information

This unit describes the performance outcomes, skills and knowledge required to gather, record and analyse operating costs and data, prepare cost reports and budgets, and calculate the costs of products, services and other organisational activities

Prepare Complex Corporate Financial Reports

This unit describes the performance outcomes, skills and knowledge required to compile and analyse financial data, identify appropriate reporting requirements, and develop and prepare complex financial reports for reporting entities

Apply Economic Principles to Work in the Financial Services Industry

This unit describes the performance outcomes, skills and knowledge required to apply broad principles of financial economics that underpin a range of tasks and functions in the financial services industry. It includes understanding how financial instruments are priced in markets and techniques and processes government and organisations use to manage financial risk demonstrating broad knowledge of economic theories and related decision-making in a national and organisational economic context

Interpret and use Financial Statistics and Tools

This unit covers the application of techniques to access, interpret and analyse statistical data relevant to the financial services industry. It encompasses producing new statistical information and reports from existing data using a range of tools and processes

Interpret and use Financial Statistics and Tools

This unit applies to individuals working in senior roles in the organisation, who have responsibility for ensuring that the organisation is positioned to ensure its long term viability and success. The unit covers the requirements for analysing the organisation's present position, and for developing specific actions and initiatives that will be undertaken by people working in various roles

Develop and Implement a Business Plan

This unit applies to individuals who are running an organisation or who take a senior role in determining the effective functioning and success of the organisation. As such, they may oversee the work

of a number of teams and other managers. Business plans are critical tools for business growth and development. They will vary depending on the needs of the organisation. This unit covers the typical elements of a business plan and the standard approaches to be used in implementing a business plan

Course Overview

Operating since 2003, The International Institute of Technology (IIT) is one of Australia's leading private education providers offering specialised training in the areas of RG146, Accounting and Finance / Mortgage Broking compliance. IIT courses are delivered by highly educated industry professionals, who have a wealth of 'real world' experience. Our courses are competitively priced and allow flexible delivery to study.

Course Duration	The duration of the course timeframe will vary depending on each individual student and their prior experience and knowledge. 480 hours and a maximum of 12 months is the recommended timeframe for students new to the industry.
Assessments	Short Answer Questions (SAQ) and Roleplay/Oral assessment.
Exemptions and Recognition of Prior Learning (RPL)	If you have completed previous studies in the financial services area, you may be eligible for some credits towards the course by way of course exemptions. For more information on course exemptions and recognition of prior learning, visit http://www.iit.edu.au/about/
Online Education	E-Learning is the most flexible of study options as it allows you to study anytime and anywhere. All reading material and assessments are accessed through the Moodle E-learning platform giving students flexibility to study while travelling or away from their desktop computer. This option also gives you access to our Distance Education Team comprised of experienced finance professionals who can discuss concepts and provide feedback on any assessments submitted.
Qualification Pathway	Any course offered by IIT has a pathway leading to higher, nationally recognised qualifications.
Related Courses	FNS40615 Certificate IV in Accounting FNS50215 Diploma of Accounting BSB61015 Advanced Diploma of Leadership and Management

Units of Competency Covered

The International Institute of Technology's FNS60215 Advanced Diploma of Accounting encompasses the following competency units:

FNSACC604	Monitor corporate governance activities
FNSINC601	Apply economic principles to work in the financial services industry
FNSINC602	Interpret and use financial statistics and tools
BSBFIA401	Prepare financial reports
FNSACC301	Process financial transactions
FNSACC501	Provide financial and business performance information
FNSACC502	Prepare tax documentation for individuals
FNSACC504	Prepare financial reports for corporate entities
FNSACC506	Implement and maintain internal control procedures
FNSACC507	Provide management accounting information
FNSACC602	Audit and report on financial systems and records
FNSACC613	Prepare and analyse management accounting information
FNSACC614	Prepare complex corporate financial reports
BSBMGT617	Develop and implement a business plan

IIT cannot guarantee completion as this is dependant on successful achievement of competencies and cannot guarantee employment outcome as IIT have no part in recruitment of external entities.



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